The need for income protection

The results of the fourth annual income protection survey from Drewberry have been published - and the results are startling.

Over 1 in 5 people receive one week or less paid sick leave

1 in 4 people said they would face financial ruin if unable to work for 4 weeks or more

Nearly 1 in 4 people said they would have to use credit cards if they didn’t have any income for 6 months

The majority of self-employed people receive no sick pay, yet only 9% have income protection

Nearly 15% of over 55s said they had been unable to work for over 6 months at some point in their lives

Many thanks to Drewberry for allowing us to use their research. Read more at www.drewberryinsurance.co.uk/knowledge/research/protection-insurance-survey-2018

For more information about Holloway Friendly and our products please speak to your Financial Adviser or visit www.holloway.co.uk

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