



Client Guide Personal Income Protection Plan

Income Protection
from the original provider

If you were unable to work because you were ill or had an accident, could you afford not to have an income?

Every year through no fault of their own and sometimes quite suddenly many people find themselves off work as a result of illness or an accident. If you are self employed there may be little financial help available and even if you are employed your company benefits may not be enough to support the costs of day to day living. In either case all manner of bills will still have to be paid, not just a mortgage and utility bills but food and family commitments.

How we can help you

- Holloway Friendly offers the Personal Income Protection Plan that will pay a regular income when you are unable to work due to illness or an accident. It should enable you to ease your worries towards maintaining your present lifestyle and help you remain financially secure
- The premiums are guaranteed
- We will pay benefit directly into your UK bank account twice monthly
- Premiums will be waived when your claim has been admitted

How you can help us

- You should decide on the level of benefit you need, which cannot be greater than 50% of your total annual earnings
- You should decide on when the benefit should start which best suits your circumstances
- You must pay your premiums regularly to keep your cover
- You must notify us and provide the required medical evidence and evidence of income in the event of illness or an accident

Flexible Options

- A choice of deferred periods
- Level or inflation proofed benefit
- Choice of retirement ages between 50 and 70 inclusive

What's your alternative?

If your income stops due to illness or an accident and you don't have income protection cover, currently the only alternative is to rely on State Benefits. You will have to apply for Employment and Support Allowance * (previously State Incapacity Benefit), which involves a Work Capability Assessment. Healthcare Professionals (either a Doctor or Nurse appointed by the Secretary of State, not your own GP) will carry out a Work Capability Assessment, which is an assessment of how your illness or disability affects your ability to work and carry out day to day activities.

* Source Government Website



The Plan at a Glance

Personal Income Protection Plan

A range of deferred periods of 4, 8, 13, 26 or 52 weeks.

Claims will be paid on your inability to perform your own occupation throughout the claim for occupational class 1 professional, 1, 2 and 3. For occupational class 4 with a minimum deferred period of 8 weeks, the definition is own occupation for the first 12 months of a claim followed by any occupation whatsoever for which you may be reasonably suited by training, education or experience and you are not following any other occupation for profit or reward.

Inflation proof benefit option available.

Premiums remain level throughout the life of the policy unless the indexation option is chosen.

In addition

Choice of retirement ages between 50 and 70 inclusive

Lifestyle Guaranteed Insurability Option

Mortgage Guaranteed Insurability Option

Children's Benefit

Career Break

Rehabilitation Benefit for return to work on a part-time basis

Proportionate Benefit for return to lower paid work

Terminal Illness Benefit

Medical Expenses Benefit



Getting to know us

History

Holloway Friendly was founded in 1880 based upon the principles of George Holloway the welfare and reforming MP for Stroud.

Award Winning Service

We continually strive to provide the efficient and friendly service that helped us achieve the prestigious Four Star rating in the Financial Services Industry recognised Financial Adviser Service Awards 2005, 2006 and 2007.

Holloway Friendly maintains one of the best claims paying records in the Income Protection market.

Further Information

Further details of the benefits of the plan can be found in the Key Features document. Full plan information and a personal quotation can be obtained from Holloway Friendly by calling New Business on 0800 716654 or by visiting our website at www.holloway.co.uk

Holloway Friendly cannot give you financial advice on its' own or any other provider's products. If you are in any doubt whether this plan is suitable for you, you should contact your Financial Adviser for advice.

technician b
hairstresser managing d
sales manager counsellor sh f



Holloway House
71 Eastgate Street
Gloucester
GL1 1PW

tel: 01452 526238
fax: 01452 386859
email: mail@holloway.co.uk
web: www.holloway.co.uk

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